

## Pensions Committee

<b>Date:</b>	<b>Monday, 25 June 2012</b>
<b>Time:</b>	<b>6.15 pm</b>
<b>Venue:</b>	<b>Committee Room 1 - Wallasey Town Hall</b>

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## AGENDA

### 1. MEMBERS' CODE OF CONDUCT - DECLARATIONS OF INTEREST

Members are asked to consider whether they have personal or prejudicial interests in connection with any item(s) on this agenda and, if so, to declare them and state what they are.

### 2. MINUTES (Pages 1 - 8)

To receive the minutes of the meeting held on 20 March, 2012.

### 3. APPOINTMENT OF VICE-CHAIR

The Committee is invited to appoint a Vice-Chair.

### 4. LGPS UPDATE (Pages 9 - 20)

### 5. INVESTMENT MONITORING WORKING PARTY - MINUTES 11 APRIL 2012 (Pages 21 - 24)

### 6. LOCAL GOVERNMENT CHRONICLE CONFERENCE NEWPORT (Pages 25 - 26)

### 7. REPRESENTATION ON OUTSIDE BODIES (Pages 27 - 30)

### 8. TREASURY MANAGEMENT ANNUAL REPORT 2011/12 (Pages 31 - 36)

### 9. INVESTMENT PERFORMANCE (Pages 37 - 40)

10. **ADMISSION BODY APPLICATION - HALL CLEANING SERVICES (Pages 41 - 44)**
11. **CUNARD BUILDING (Pages 45 - 46)**
12. **APPOINTMENT OF A PROVIDER OF GLOBAL CUSTODY SERVICES (Pages 47 - 50)**
13. **CUNARD BUILDING, LIVERPOOL - SECOND FLOOR REFURBISHMENT (Pages 51 - 54)**
14. **THREE YEAR REVIEW OF EXTERNAL INVESTMENT MANDATES FOR UK AND EUROPEAN EQUITIES (Pages 55 - 58)**
15. **CAPITAL DYNAMICS TRAINING EVENT (Pages 59 - 62)**
16. **PROPERTY PORTFOLIO INSURANCE ARRANGEMENTS (Pages 63 - 66)**
17. **EXTENSION OF MINIMUM VARIANCE STRATEGY (Pages 67 - 68)**
18. **EXEMPT INFORMATION - EXCLUSION OF MEMBERS OF THE PUBLIC**

The following items contain exempt information.

RECOMMENDATION: That, under section 100 (A) (4) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information as defined by the relevant paragraphs of Part I of Schedule 12A (as amended) to that Act. The Public Interest test has been applied and favours exclusion.

19. **EXEMPT APPENDIX - INVESTMENT MONITORING WORKING PARTY - MINUTES 11 APRIL 2012 (Pages 69 - 72)**

Appendix 1 to agenda item 5, exempt by virtue of paragraph 3.

20. **EXEMPT APPENDIX - INVESTMENT MONITORING WORKING PARTY - MINUTES 6 JUNE 2012 (Pages 73 - 76)**

Appendix 2 to agenda item 5, exempt by virtue of paragraph 3.

21. **EXEMPT APPENDIX - ADMISSION BODY APPLICATION - HALL CLEANING SERVICES (Pages 77 - 78)**

Appendix 1 to agenda item 10, exempt by virtue of paragraph 3.

**22. EXEMPT APPENDIX - CUNARD BUILDING (Pages 79 - 82)**

Appendix 1 to agenda item 11, exempt by virtue of paragraph 3.

**23. EXEMPT APPENDIX - APPOINTMENT OF A PROVIDER OF GLOBAL CUSTODY SERVICES (Pages 83 - 88)**

Appendix 1 to agenda item 12, exempt by virtue of paragraph 3.

**24. EXEMPT APPENDIX - CUNARD BUILDING, LIVERPOOL - SECOND FLOOR REFURBISHMENT (Pages 89 - 90)**

Appendix 1 to agenda item 13, exempt by virtue of paragraph 3.

**25. EXEMPT APPENDIX - MPF INVESTMENTS REVIEW OF EXTERNAL INVESTMENTS MANDATES (Pages 91 - 108)**

Appendix 1 to agenda item 14, exempt by virtue of paragraph 3.

**26. ANY OTHER URGENT BUSINESS APPROVED BY THE CHAIR**